BLOUNT COUNTY BOARD OF EDUCATION
BOARD POLICY REVISION FOR 2020-2021

CHECK ONE

_X_ POLICY REVISION

____ NEW POLICY

SUBMITTED BY:

__Cindy Parker__
Name of individual submitting revision
Administration, faculty, or student representative list school name as well.
If you are patron, support, or BCEA representatives, indicate that information after your name.

CURRENT POLICY

POLICY NUMBER: __Section VI – 6.2__

NAME OF POLICY: __Business and Management; Accounting__

PARAGRAPH NUMBER IF PARTIAL REVISION:__X__ADDITIONAL _____

TYPE CURRENT POLICY HERE:

2nd paragraph

The Chief School Financial Officer will maintain financial records that account for the receipt, obligation, and expenditure of each federal program fund. Cash balances for each federal program fund and for the aggregate of all federal program funds will be monitored daily by the Chief School Financial Officer or designee. Before instituting a financial transaction that will require the expenditure of federal funds the federal program director and the Chief School Financial Officer or designee will determine that the proposed transaction meets the requirements for allowable cost for the federal program.

NEW OR REVISED POLICY

POLICY NUMBER: Section VI – 6.2

POLICY TITLE (IF NEW POLICY): _____

TYPE POLICY REVISION HERE

2nd paragraph

The Chief School Financial Officer will maintain financial records that account for the receipt, obligation, and expenditure of each federal program fund. Cash balances for each federal program fund and for the aggregate of all federal program funds will be monitored daily by the Chief School Financial Officer or designee. Before instituting a financial transaction that will require the expenditure of federal funds the federal program director and the Chief School Financial Officer or designee will determine that the proposed transaction meets the requirements for reasonable, necessary and allowable cost to meet the terms and conditions for the federal program.

(Justification for Policy Revision):

Federal Requirements

Deadline to submit final policy revision requests to the school faculty representative: Friday, February 20, 2015.